



Continental Legal Services Corporation
366 Danforth Ave Suite 201
Toronto, Ontario M4K 1N8
Tel: (416) 461-7900
Fax: (416) 461-7006

Collection Agreement

Our fee is 25% commission on all commercial collection files and 30% on all consumer debt.

Asset Investigation: Upon your written request, \$50.00 to \$300.00 for simply ascertaining asset(s) and report. Complex and/or labour intensive investigations require an estimate from us and signed authorization from you.

Returned Merchandise/Reconciling an account: Based on the value you give the returned merchandise, our fee is 1/2 of our regular commission. "Reconciling" an account is defined as our efforts in confirming an unmatched payment, credit or other matter which reduces the amount owing. Our fee is 1/2 of our regular commission for a reconciliation.

Second Placements or Out of Business accounts: If the debt is less than 365 days past due our fee is 30%. If the debt is more than 365 days past due our fee is 35%. Out of business accounts are 50% commission.

Legal Fees: You are responsible for all legal fees and disbursements. We will not commence legal proceedings without your express written authorization. Our office will retain a lawyer for all Small Claims court and higher court actions. Lawyers will charge a standard fee of between \$150.00 to \$200.00 plus disbursements for filing a Small Claims Court action and we will ensure all future fees and disbursements are presented to you before you proceed further with any action. Commission is paid to us only if the lawyer/ our office is successful in recovering your money.

Withdrawing Collection Accounts: You may withdraw any listed collection account from us at anytime without penalty. The only exception is accounts that we/you have arrangements with or accounts that have promised to pay within 21 days. If payment is not received within 21 days of your recall there would be no commission owing. There is no obligation to use our services in the future nor is this an exclusive contract.

Signature

Signature

Continental Legal Services Corporation

Client _____

Dated: _____

Dated: _____